

Commodities forecasts

September 2023



	2023		2024					2023			2024		
	Jun	Sep	Dec	Mar	Jun	Sep		Jun	Sep	Dec	Mar	Jun	Sep
Brent Blend ¹⁾	75	90	85	85	85	90	Platinum	906	1050	1100	1150	1200	1250
WTI ¹⁾	71	85	80	80	80	85	Palladium	1230	1500	1600	1600	1650	1650
Diesel ²⁾	715	960	880	850	780	790							
Jet fuel ²⁾	769	1010	920	890	830	840	Copper ²⁾	8316	8600	8800	9000	9200	9400
Coal ²⁾	116	100	100	100	100	100	Aluminium ²⁾	2152	2300	2400	2600	2700	2800
EUA ³⁾	88.1	85.0	80.0	85.0	90.0	95.0	Lead ²⁾	2100	2200	2200	2300	2300	2400
							Zinc ²⁾	2388	2400	2500	2600	2600	2700
Gold	1919	1950	2000	2050	2100	2100	Nickel ²⁾	20516	22000	23000	23000	22000	21000
Silver	22.8	24.0	26.0	28.0	29.0	30.0	Iron ore ²⁾	113	110	110	120	120	130

Unless otherwise indicated, in US dollars, end of quarter, 1) per barrel, 2) per ton, 3) EUR per ton.

Source: Commerzbank Research

2023-09-22