

Exchange Rates forecasts

November 2023



		2023			2024					2023			2024		
		Jun	Sep	Dec	Mar	Jun	Sep			Jun	Sep	Dec	Mar	Jun	Sep
Dollar	EUR-USD	1.10	1.10	1.06	1.09	1.12	1.10								
Japanese yen	EUR-JPY	143	160	159	161	162	160	USD-JPY	130	145	150	148	145	145	
Sterling	EUR-GBP	0.90	0.86	0.88	0.89	0.90	0.90	GBP-USD	1.22	1.28	1.20	1.22	1.24	1.22	
Swiss franc	EUR-CHF	0.99	0.96	0.96	0.98	0.99	0.99	USD-CHF	0.90	0.87	0.91	0.90	0.88	0.90	
Canadian dollar	EUR-CAD	1.47	1.45	1.42	1.45	1.48	1.44	USD-CAD	1.34	1.32	1.34	1.33	1.32	1.31	
Swedish krona	EUR-SEK	11.30	11.80	11.60	11.60	11.50	11.40	USD-SEK	10.27	10.73	10.94	10.64	10.27	10.36	
Norwegian krone	EUR-NOK	11.70	11.50	11.50	11.20	10.90	10.70	USD-NOK	10.64	10.45	10.85	10.28	9.73	9.73	
Polish zloty	EUR-PLN	4.60	4.55	4.45	4.50	4.55	4.60	USD-PLN	4.18	4.14	4.20	4.13	4.06	4.18	
Czech koruna	EUR-CZK	23.5	24.3	24.5	24.3	24.1	24.3	USD-CZK	21.4	22.1	23.1	22.3	21.5	22.1	
Hungarian forint	EUR-HUF	375	390	375	375	380	390	USD-HUF	341	355	354	344	339	355	
Russian ruble	EUR-RUB	84.7	107.8	95.4	103.6	117.6	121.0	USD-RUB	77.0	98.0	90.0	95.0	105.0	110.0	
Turkish lira	EUR-TRY	23.10	29.70	30.21	32.70	33.60	33.00	USD-TRY	21.00	27.00	28.50	30.00	30.00	30.00	
Renminbi	EUR-CNY	7.87	8.03	7.74	7.85	7.95	7.70	USD-CNY	7.15	7.30	7.30	7.20	7.10	7.00	
Indian rupee	EUR-INR	90.8	90.2	88.0	91.0	94.1	91.9	USD-INR	82.5	82.0	83.0	83.5	84.0	83.5	

Source: Commerzbank-Research

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